

THE SCHOOL DISTRICT OF PHILADELPHIA

SECTION: FINANCES

TITLE: TAX LEVY

ADOPTED: October 5, 2011

REVISED:

<p>1. Authority HRC 12-305</p>	<p style="text-align: center;">605. TAX LEVY</p> <p>The School Reform Commission (SRC) shall levy taxes annually within such limits and upon such subjects as the General Assembly of the Commonwealth or the Council of the City may from time to time prescribe, in amounts sufficient to provide funds for the current operation of the schools of the district, the payment of interest and sinking fund charges on or other amortization of the debt of the district and its predecessor districts, and to provide for any services which may be incidental to the operation of the schools. Provided, that if the rate of taxation shall be fixed at a mill rate, it shall also be stated in dollars and cents on each one hundred dollars of assessed valuation.</p> <p>When any levy of school taxes has been made by the SRC, the SRC shall forthwith certify the levy, under the seal of the district attested by the Chairperson and Secretary of the SRC, to the proper authority of the City of Philadelphia authorized to prepare tax duplicates, to be entered thereon, and by such authority to be properly certified to the City's Department of Revenue.</p> <p>References:</p> <p>School Code – 24 P.S. Sec. 602, 603, 652, 655, 655.1, 656, 693, 696</p> <p>Home Rule Charter – 12-305</p> <p>Philadelphia Code of Ordinances – Title 19, Section 19-1801 et seq.</p> <p>Real Estate Taxes in First Class School Districts – 24 P.S. Sec. 583.1-583.17</p> <p>Taxpayer Relief Act – 53 P.S. Sec. 6926.505, 6926.703</p> <p>School District Taxes in Cities of the First Class – 53 P.S. Sec. 16101 et seq.</p>
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